

Businesses get a (Tax) Break in latest Stimulus Package

AT LAST! A Tax break that benefits businesses across the board—and especially Small to Medium Businesses.

Following on from the latest Stimulus package, we were intrigued, and sought some clarifications from the Treasury Department in Canberra, focussing on the implications for IT purchases over the next twelve months. A summary of their response is below (please note no upper limit was then stated, and this advice was sought prior to the formal passage of the associated legislation):

- Any TANGIBLE asset purchased between **12 December 2008, and 30 June 2009** and has it ready for use by June 30 2010 will be able to claim a “one off” bonus tax deduction of 30% of the asset value. This will apply to assets valued at over \$1,000 for small business entities, or over \$10,000 for other enterprises.
- This is a BONUS deduction, over and above normal depreciation of the asset enabling you over time to claim a Tax deduction of up to 130% over the depreciable life of the asset.
- After July 1 2009, the bonus tax deduction falls to just 10%



With the gradual release of Arrow's TENCIA product slated during the course of 2009—there has never been a better time to review your network and associated IT infrastructure to take advantage of the additional savings. Before acting on this advice, please contact your Accountant.

Arrow Chaser

One of the keys to navigating your way through our first so far “unofficial” recession, will be monitoring and keeping on top of Cash Flow and outstanding Debtor balances.

Some time ago DBR IT developed a tool to make this easy—Arrow Chaser. Specifically designed to work with Visual Arrow and ArrowSQL, Arrow Chaser helps to minimise debt and gain control over money owing to your business.

Some of the features of Arrow Chaser are:

- * Save time in chasing up money
- * Totally automated system
- * Letters can be customised to suit your business policies
- * Works off terms of trade for individual debtors
- * Is automatically emailed or faxed
- * Uses email address from Arrow Financials system

tencia™ News Update

DBR IT has Partnered with Arrow to roll-out the first live Tencia Site in Australia.

We have deployed Wave 1 and everything appears to be 100% on track, with Wave 2 due for the first round of delivery and testing within the week.

Wave 1 is basically Core Financials (GL, Cashbook, Debtors, Creditors, Stock, Multi-warehouse, Special Pricing, Foreign Currency and Inter-Company transactions).

Tencia Wave 2 fleshes out the distribution modules with Sales Orders, Purchase Orders, Advanced Sales Analysis, & Serial Batch Tracking, with Payroll having been fast-tracked and to follow shortly thereafter.

We will be holding Tencia Planning Seminars on March 25 and April 15—stay tuned for your invitation.